

CASH MANAGEMENT REVIEW BOARD

Members:

John M. Schroder Sr., State Treasurer
Jay Dardenne, Commissioner of Administration



Eric LaFleur, Chair of Senate Finance Committee
Cameron Henry, Chair of House Appropriations Committee
Daryl Purpera, Legislative Auditor

NOTICE AND AGENDA CASH MANAGEMENT REVIEW BOARD MEETING UPON ADJOURNMENT OF INTERIM EMERGENCY BOARD THURSDAY, JUNE 20, 2019 HOUSE COMMITTEE ROOM 6 STATE CAPITOL

1. Call to order and roll call
2. Approval of the minutes of the February 21, 2019 meeting
3. Consideration of Request for the establishment of an escrow fund in state treasury
 - a. **Office of Group Benefits** has requested approval to repurpose and rename two existing escrow accounts to be utilized for holding refund tax garnishments received through the Louisiana Department of Revenue, Office of Debt Recovery for collections of final debt.
4. Consideration of Applications to Open / Change Bank Accounts
 - a. **Louisiana Secretary of State (SOS)**
Request to close an existing Imprest bank account at Capital One Bank, Baton Rouge, Louisiana and open a new Imprest bank account at JPMorgan Chase Bank, Baton Rouge, Louisiana due to the recent higher cost of banking fees at Capital One. SOS would like to change banks to avoid this monthly expense.
 - b. **Department of Public Safety, Youth Services, Office of Juvenile Justice**
Request to open a new ZBA bank account at JP Morgan Chase, Alexandria, Louisiana. Acadiana Center for Youth is a newly opened secure care facility and requires funds to be separate from other locations. Self-Generated funds, which include commissions, private donations, youth hobby craft sales and contraband, will be deposited into this account.
 - c. **Department of Public Safety, Youth Services, Office of Juvenile Justice**
Request to open a new Imprest bank account, which will include Petty Cash, at JPMorgan Chase Bank, Alexandria, Louisiana. Acadiana Center for Youth is a newly opened secure care facility and requires funds to be separate from other locations.

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d. Department of Public Safety & Corrections/Public Safety Service/Office of Motor Vehicles

Request to close an existing account at Capital One, Mansfield, Louisiana and open a new bank account at Citizens National Bank, Mansfield, Louisiana. The Mansfield Capital One Branch closed effective 5/6/19. These funds are swept to State Treasury Central Account daily, thus a new account needs to be established to replace the Capital One account. There are no Chase branches in Mansfield. Pre-Approved 5/9/19. Account opened 5/13/19.

e. Louisiana Department of Insurance

Request to repurpose an existing ZBA bank account at JPMorgan Chase, Baton Rouge, Louisiana to begin accepting credit card usage for payment of regulatory fees and/or taxes. The account is currently used to receive money for ACH (e-check) transactions. This account will be used to accept both ACH and credit card transactions. Pre-Approved 6/13/19.

f. Louisiana Tax Free Shopping Commission

Request to convert the Louisiana Tax Free Shopping Commission's Refund Center bank account at JPMorgan Chase Bank, New Orleans, Louisiana to be under the State approved bank contract with JPMorgan Chase Bank. Receiving the State's pricing will be a cost saving to the Commission.

g. Louisiana Tax Free Shopping Commission

Request to convert the Louisiana Tax Free Shopping Commission's Operating bank account at JPMorgan Chase Bank, New Orleans, Louisiana to be under the State approved bank contract with JPMorgan Chase Bank. Receiving the State's pricing will be a cost saving to the Commission.

5. Consideration of any other business that may come before the committee
6. Adjournment